

# *IMPERIAL COUNTY MARKET TRENDS*

**Presented by Jake Cutler, ARA**

**Grattan Park Inc.**

**[www.grattanpark.com](http://www.grattanpark.com)**



# IMPERIAL IRRIGATION DISTRICT



## QUICK STATS

- ❖ IID was formed in 1911.
- ❖ District spans approximately 425,000 acres.
- ❖ Present perfected right to 2.6 million AF.
- ❖ Possesses California Priority 3 Right to Colorado River.
- ❖ Water cost is \$20 per acre foot.
- ❖ Major producer of forage crops, sugar beets, winter vegetables, melons.
- ❖ Important producer of dates, citrus, seed crops, wheat, and cotton.

# 2024 Market Drivers

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- **Interest Rates**
- **Alfalfa Prices**
- **Summer Fallowing Program**
- **Water Speculation**
- **Arable Land Scarcity**
- **Lithium**

# Imperial Valley Land Values

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Land Use	Value Range		Market Activity	Value Trend	Rent Range
	Per Gross Acre	Per Net Acre			
Good Adaptability (Produce)	\$11,500 - \$15,000	\$12,500 - \$16,500	Fair	Stable	\$450 - \$550
Average Adaptability (Alfalfa)	\$7,750 - \$11,000	\$7,000 - \$13,000	Fair	Stable	\$250 - \$400
Limited Adaptability	\$2,000- \$5,000	\$2,000 - \$5,000	Very Limited	Stable	<\$200
Organic	No Premium	No Premium	Fair	Stable	\$450-\$650

# Questions?

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